

社会融资规模存量统计表
Aggregate Financing to the Real Economy (Stock)

单位：万亿元人民币
Unit: Trillion Yuan

项目 Items	2025.1		2025.2		2025.3		2025.4		2025.5		2025.6		2025.7		2025.8		2025.9		2025.10		2025.11		2025.12	
	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)	存量 Stock	增速(%) Growth Rate(%)
社会融资规模存量	415.19	8.0	417.29	8.2	422.97	8.4	424.00	8.7	426.16	8.7	430.24	8.9	431.25	9.0	433.65	8.8	437.08	8.7	437.71	8.5	440.07	8.5		
AFRE(stock)																								
人民币贷款	257.71	7.2	258.36	7.1	262.18	7.2	262.27	7.1	262.86	7.0	265.22	7.0	264.79	6.8	265.42	6.6	267.03	6.4	267.01	6.3	267.42	6.3		
RMB loans																								
外币贷款（折合人民币）	1.24	-29.4	1.22	-30.9	1.19	-34.5	1.18	-33.9	1.19	-31.5	1.22	-26.6	1.21	-23.2	1.19	-21.0	1.18	-18.0	1.15	-16.9	1.13	-16.5		
Foreign currency-denominated loans (RMB equivalent)																								
委托贷款	11.28	0.4	11.25	0.3	11.24	0.6	11.24	0.5	11.22	0.4	11.18	0.0	11.16	-0.4	11.15	-0.6	11.17	-0.7	11.34	1.0	11.32	1.0		
Entrusted loans																								
信托贷款	4.36	9.7	4.33	7.4	4.35	6.2	4.35	5.6	4.36	5.4	4.45	5.5	4.46	5.9	4.49	5.5	4.50	5.7	4.52	5.6	4.60	7.4		
Trust loans																								
未贴现银行承兑汇票	2.60	-14.6	2.30	-14.0	2.67	-12.1	2.39	-7.6	2.27	-7.4	2.08	-7.4	1.92	-10.4	2.12	-4.1	2.44	4.4	2.15	-2.2	2.30	0.4		
Undiscounted bankers' acceptances																								
企业债券	32.69	4.1	32.80	4.0	32.59	2.4	32.80	3.2	32.91	3.4	33.13	3.5	33.39	3.8	33.47	3.7	33.50	4.5	33.68	4.9	34.08	5.6		
Net financing of corporate bonds																								
政府债券	81.78	16.7	83.47	18.1	84.96	19.4	85.93	20.9	87.39	20.9	88.74	21.3	89.99	21.9	91.36	21.1	92.55	20.2	93.03	19.2	94.24	18.8		
Government bonds																								
非金融企业境内股票	11.77	2.6	11.78	2.5	11.82	2.7	11.86	2.9	11.87	2.9	11.89	2.9	11.94	3.2	11.99	3.4	12.04	3.8	12.11	4.1	12.14	4.0		
Equity financing on the domestic stock market by non-financial enterprises																								
存款类金融机构资产支持证券	0.77	-42.3	0.74	-43.5	0.74	-41.4	0.71	-33.5	0.70	-31.8	0.68	-27.9	0.69	-23.9	0.68	-20.3	0.69	-17.9	0.70	-14.6	0.70	-13.6		
Asset-backed securities of depository financial institutions																								
贷款核销	9.98	15.3	10.03	15.2	10.23	15.4	10.29	15.4	10.37	15.4	10.62	15.5	10.68	15.5	10.76	15.5	10.97	15.0	11.01	14.8	11.13	15.0		
Loans written off																								

注：1.社会融资规模存量是指一定时期末（月末、季末或年末）实体经济从金融体系获得的资金余额。数据来源于中国人民银行、国家金融监督管理总局、中国证券监督管理委员会、中央国债登记结算有限责任公司和银行间市场交易商协会等部门。

AFRE(stock) refers to the outstanding of financing provided by the financial system to the real economy at the end of a period(monthly/quarterly/annual). In the calculation of AFRE, data are from the PBC,NFRA,CSRC,CCDC and NAFMII.